

FLORA PARKE HOMEOWNERS ASSOCIATION, INC.
APPROVED BUDGET
YEAR ENDING DECEMBER 31, 2024

2024
Approved
Budget

648 Units at \$495.00 per Year

495.00

ASSESSMENT INCOME

\$ 320,760.00

EXPENSES

GENERAL & ADMINISTRATIVE

6020 - Accounting Fees / Tax Preparation	1,250.00
6040 - Legal Fees	12,000.00
6090 - Postage / Copies / Supplies	12,000.00
6100 - Annual Assessment Statements	1,296.00
6110 - Insurance	12,690.00
6160 - Management Fees	42,768.00
6220 - Corporate Annual Report	62.00
6230 - Community Decorations	10,000.00
6240 - Bad Debt	861.00
6380 - Reserve Study	0.00
6390 - Miscellaneous	1,000.00

GENERAL & ADMINISTRATIVE TOTAL

\$ 93,927.00

GROUNDS MAINTENANCE

6510 - Grounds Maintenance	41,366.00
6550 - Tree Trim / Removal / Replacement	8,000.00
6560 - Landscaping Replacement / Enhancement	20,000.00
6610 - Irrigation - Repairs / Maintenance	8,000.00
6630 - Lakes / Ponds / Waterways	12,105.00
6670 - Signage - Repairs / Maintenance	1,000.00
6680 - Lighting / Electrical - Repairs	1,500.00
6690 - Wall / Fence - Repairs / Maintenance	2,000.00
6700 - Play Ground Maintenance	2,000.00
6710 - Playground / Community Enhancement	1,000.00
6750 - Fountain Repairs / Maintenance	15,000.00
6770 - Floridian Enclave Shared Expenses	6,000.00
6790 - General Repairs / Maintenance	24,192.00

GROUNDS MAINTENANCE TOTAL

\$ 142,163.00

UTILITIES

7810 - Electricity - Common Areas	8,263.00
7820 - Electricity - Street Lights	25,842.00
7830 - Electricity - Entrance	3,165.00
7835 - Electricity - Fountain	13,275.00
7840 - Electricity - Pump	13,825.00
7850 - Utilities - Irrigation System / Water	4,100.00

UTILITIES TOTAL

\$ 68,470.00

RESERVE EXPENSES

8010 - Reserves - General	16,200.00
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RESERVE EXPENSES TOTAL

\$ 16,200.00

TOTAL EXPENSES

\$ 320,760.00

THE BUDGET AND FIGURES ARE, IN GOOD FAITH, ESTIMATES ONLY AND REPRESENT AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACT AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COST OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.

THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.